

FORTY-EIGHTH LEGISLATURE
SECOND SESSION, 2008

SB 226/a

February 6, 2008

Madam President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

SENATE BILL 226

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, line 3, after the period, insert "In the event a misstatement in an application is made that is not fraudulent or willful, the issuer of the policy may prospectively rate and collect from the insured the premium that would have been charged to the insured at the time the policy was issued had such misstatement not been made.".

Respectfully submitted,

Shannon Robinson, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 9 For 0 Against
Yes: 9
No: 0
Excused: None
Absent: None

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SCORC/SB 226

Page 2